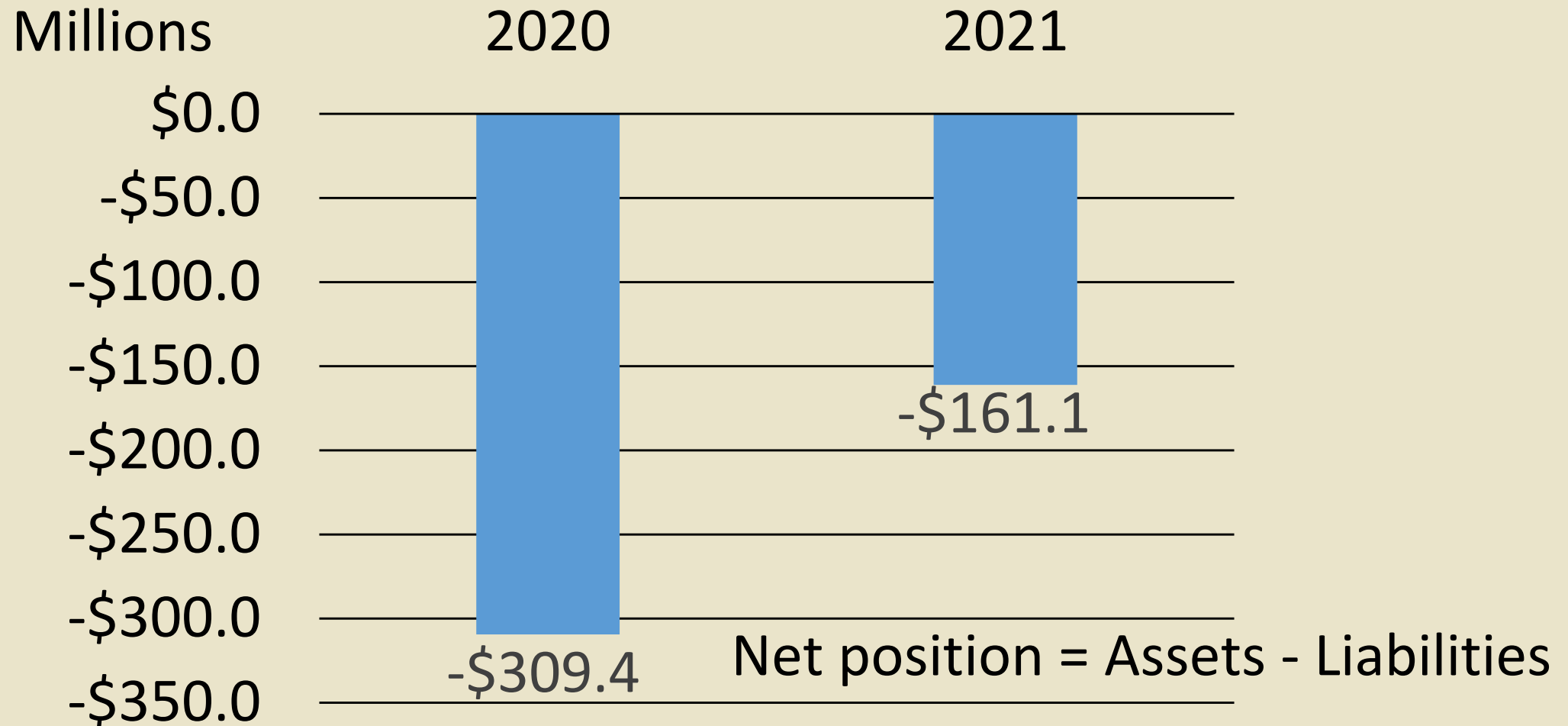


Informational Report on the Fiscal Year 2020-21 Annual Comprehensive Financial Report

- Audited to assure accuracy and compliance with accounting standards and internal controls
- Backward-looking: reports on City finances as of June 30, 2021 (more than 9 months ago)
- Audit performed by Macias Gini & O'Connell LLP (MGO), represented today by Cynthia Pon, CPA, Engagement Partner
- Available on the City's website at:
<https://www.oaklandca.gov/documents/financial-reporting>

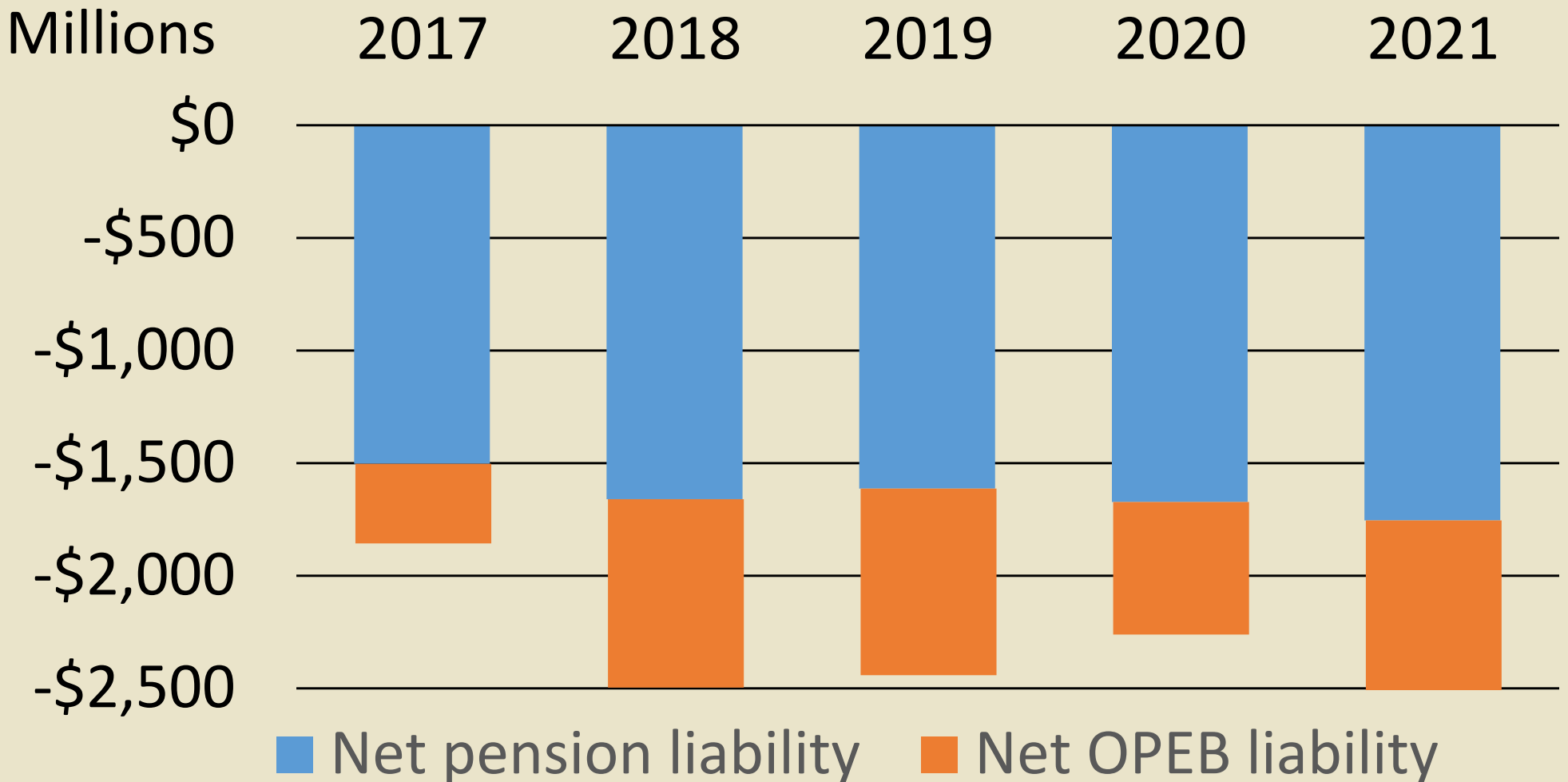
FY21 Annual Comprehensive Financial Report

Long-term view: Net position continues to improve but still significantly negative



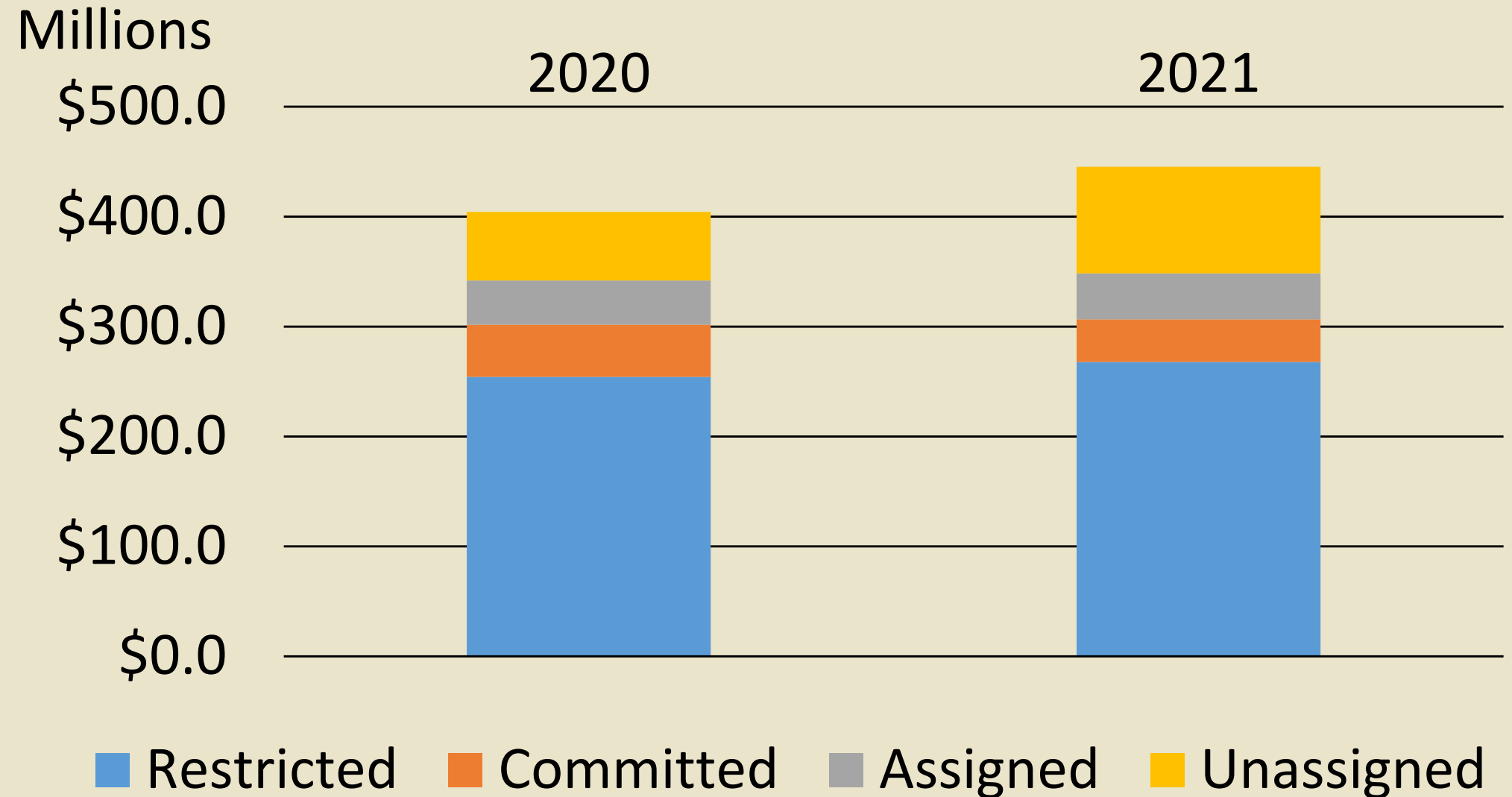
FY21 Annual Comprehensive Financial Report

Long-term view: Unfunded liabilities increase following suspension of OPEB trust deposits



FY21 Annual Comprehensive Financial Report

Near-term view: Consolidated General Fund balance grows due to restoration of Emergency Reserve and revenue gains



FY21 Annual Comprehensive Financial Report

Near-term view: General Purpose Fund Emergency Reserve restored but Vital Services Stabilization Fund will take time

